

PAS ASSOCIATION FINANCE RULES 1991

AS AMENDED FROM TIME TO TIME UPTIL 01.01.2014

1. These Rules shall be called PAS Association Finance Rules 1991.
2. The PAS Association and the provincial chapters have the power to fix, revise, raise or repeal a membership fee or an annual fee for the members.
3. The PAS Association can raise revenue through voluntary contributions from the members for any welfare functions related to the mandate of the PAS Association or for the welfare of the PAS officers or for general welfare/public good.
4. The Treasurer of the Federal Chapter shall be the custodian of the Association Funds owned, raised or maintained by the Federal Chapter.
5. The Treasurer of the provincial chapter shall be the custodian of the Association Funds owned, raised or maintained by the provincial Chapter concerned.
6. The Treasurer shall keep the amount in safe custody preferably in a Bank Account and maintain proper accounts of the Association funds and other property, if any.
7. The Treasurer shall
 - (i) keep the appropriate President informed of financial state of the Association, or, that of the concerned Chapter, as the case may be, on a monthly basis.
 - (ii) He/she shall present the accounts of the Association to the Executive Council concerned in a regular meeting at least once every quarter.

(iii) If the President or the Executive Council concerned so desire, the accounts shall be placed before an Annual General Meeting once every year.

8. Without prejudice to Rule 7/ante, the powers of expenditure from the Association account shall be vested in the following authorities:

- a. Expenditure upto a maximum of Rs 5000/- per quarter may be incurred by the Treasurer at his discretion from the impressed account for logistic purposes.
- b. The Secretary General of the Federal or the Provincial Chapter may authorize expenditure not exceeding Rs 10,000/- per quarter from the funds available at he disposal of the concerned chapter in the interest of the Association or its members.
- c. The President may sanction an expenditure, not exceeding 100,000/- not more than twice in a calendar year, subject to subsequent approval of the CEC or the concerned PEC.
- d. An expenditure above Rs 2,000,000/- (two million) in any financial year shall need prior sanction of the Annual General Body meeting of the concerned chapter.

9. The President shall have full powers to interpret these Rules in case of any dispute arising on the interpretation.

10. The Central Executive Committee shall have the powers to amend the Rules, ascertain and collect the membership or other dues from time to time and to have over all supervision of the accounts of the Association, including but not limited to, opening of Band Accounts for the Association and determining the number of Signatories and their nomination.

11. The Rule 10 shall apply mutatis mutandis to the Provincial Executive Councils of the Association.